

## 2024 International iQFOiL Youth & Junior Class Association Annual General Meeting

### MINUTES

**Date and time:** 17<sup>th</sup> December 2024 – 14h00 (Paris Time)

**Place:** Online via the Zoom conferencing system

#### In attendance:

##### Executive Committee

Lorand Utassy (HUN) - President, Marja Hoveling (ARU), Stephan Roche(FRA), Ali Masters (GBR), Ronnie Meir (ISR), Łukasz Buderaski (POL), Ferit Ercan (TUR), Farah Hall (USA)

**Class' Manager** Gonzalo Costa Hoevel

**Class' Executive Secretary** Valérie Boutet-Massonneau

#### Members

NCA	2024 YJ AGM Delegates
ARU	Marja Hoveling
AUS	Ian Fox
AUT	Christian Bratsch
CAN	Maria Urbina Fauser
CHN	Han Jingting
CZE	Jan Skrepek
DEN	Erik Trampe
EST	Matthew Rickard

NCA	2024 YJ AGM Delegates
ESP	Toni Colomar
FRA	Stephan Roche
GBR	Ali Masters
GER	Georg Friemel
GRE	Sfakianaki Konstantina
HKG	Chan King-Yin
HUN	Lorand Utassy
ISR	Eran Sela

NCA	2024 YJ AGM Delegates
ITA	Antonino Cangemi
JPN	Yasuko Kosuge
LAT	Janis Preiss
LTU	Gediminas Alksnys
NED	Wouter Wessels
PER	Nicolas Schreier
POL	Łukasz Buderaski

NCA	2024 YJ AGM Delegates
SLO	Matevz Malej
SUI	Alexander Strub
TUR	Ferit Ercan
USA	Farah Hall

NCA	2024 YJ AGM Delegates
40	Total expected
27	Total in attendance
0	Excused but voted online
1	Present, but did not vote

There were **27** Members represented, which represents **67,5%** of the iQFOiL Class Fully Paid Members. The Quorum requirements at a General Assembly were met as per Constitution 6.8 and therefore was declared valid.

The meeting was closed to observers.

## Agenda

Welcome by the President of the Class  
Approval of the minutes of the 2024 EGM held on 21st June  
Reports

- President
- Class manager

The 2023, 2024 & 2025 Class Accounts and Financial Statements  
Youth Olympic Games - Letter to World Sailing  
Medal Race Series Format  
Submissions  
Any other Business

## Welcome by the President of the Class

### Lorand Utassy - HUN

Hello everyone!

Honestly I am really happy that we can close a fantastic year with many competitions and great successes. The biggest one is that the iQFOiL equipment was presented for the first time at the Olympic Games Paris 2024 and showed how exciting and spectacular this Class is.

A kind of revolution will begin in 2025, as the use of carbon masts will be allowed for juniors and the 7.3 sail will be introduced for youth ladies, which means that we expect a significant increase in the number of competitors in the youth women's category.

Many thanks to the competitors, coaches, parents and the whole iQFOiL team, led by Valérie and Gonzalo, for their hard work over the past years.

I wish everyone an exciting and efficient AGM,

Thank You!

## Approval of the Minutes of 2024 EGM

Approval of the minutes of the 24 Extraordinary General Meeting, held virtually in Zoom on the 15th of April 2024.

No Delegate expressed a reservation on the minutes of the last EGM.

## President's Report

Dear Members,

As mentioned in my opening remarks, two significant changes will take effect in 2025. The Youth and Junior class equipment will be even more closely aligned with that of the senior class, making the transition between categories much smoother.

This year has been filled with great events. The highlights included the Europeans in Embrun, the U19 WS Worlds in Torbole, and the Worlds in Sa Rapita. Additionally, we successfully organized several IQ Games throughout the season. The class also facilitated training camps, offering crucial support to Emerging Nations and competitors without national support.

In addition, during the recent World Sailing annual meeting, we successfully secured the approval for our sail changes. This decision marks a pivotal step for the continued health, growth, and diversity of our class, ensuring it remains competitive and accessible for all.

A key request from the coaches during the Embrun event was to prevent scheduling overlaps between Techno and iQFOiL Youth and Junior competitions. Moving forward, both classes will collaborate more closely to coordinate their calendars and ensure major events do not clash. By 2025, this goal will largely be achieved.

We are pleased to report that participation in our main events reached approximately 350 competitors, a number we can be proud of. Moreover, it is encouraging to see more nations becoming involved in the Class.

Looking ahead to 2025, our primary objectives include:

- Increasing participation
- Enhancing competition quality
- Introducing new programs

If you have any suggestions or feedback, please feel free to reach out to us.

Finally, I would like to extend my gratitude to the competitors, coaches, delegates, and the entire iQFOiL team for their dedication and hard work throughout the past years. I wish you all a successful new year.

## Class Manager Report

### Overview of the Year

The 2024 season has been a year of both excitement and challenge, with a full calendar of events across all age groups. The Olympic Games were undeniably the highlight, requiring significant coordination and collaboration with a variety of stakeholders. In parallel, we focused on increasing the visibility of iQFOiL and its athletes, especially in the lead-up to the Games. As part of this effort, we produced a series of short videos featuring sailors who had qualified for the Olympics, which helped promote both the Class and its athletes during the event.

Our media efforts for the Senior Class also positively impacted the Youth & Junior Class, increasing awareness and visibility across the board.

Additionally, we worked closely with World Sailing, iQ Teams, and Severne to manage the transition to new sails for the upcoming cycle. We are optimistic that these changes will contribute significantly to the growth of the Class, particularly benefiting the women's U19 fleet and encouraging broader participation.

Looking back on the year, we are pleased with our achievements and the progress we've made.

### 2024 Calendar Overview

The season began with the iQ Games in Cadiz, which proved to be another successful event. The opportunity to share the stage with the senior fleet made the experience especially valuable for younger sailors, and Cadiz continues to be an excellent venue for winter training, offering an easy entry point for nations starting their season.

From Cadiz, we moved to Campione, where participation was similarly strong. Our next event, held in Embrun, posed some challenges with wind conditions, but despite the difficulties, it was a rewarding experience for all involved.

One of the year's key moments was the Youth World Sailing Championships in Lake Garda, which saw an increase in participation to 39 countries, including 27 women and 38 men. This marked a significant milestone for the Class, further solidifying its global reach.

The largest event of the year, held in Sa Rapita, Palma, brought together 375 competitors from 35 nations. Unfortunately, both of our largest events faced challenges with wind conditions, highlighting the complexities of hosting large-scale competitions. Moving forward, we will continue to carefully consider venue selection and event timing to ensure optimal conditions for future events.

### Media Coverage

Our media efforts were a key component of our strategy this year, especially during our major events. We replicate at Y&J level the quality we have at seniors, the live-streaming and coverage we provided helped raise the profile of the Class and generates excitement among younger athletes. It was particularly gratifying

to see how much the younger athletes valued these media opportunities, which added an extra layer of excitement to their participation.

### Sail Transition

The new 7.3 sail design underwent extensive testing throughout the summer, both during events and off-season, with teams from various locations participating in the testing. Feedback has been overwhelmingly positive, and the sail has met all the performance criteria required for competition.

The updated Class Rules for 2025, which have been approved by World Sailing, will come into effect on January 1, 2025. To support this transition, teams have been provided with forms to notify the sail producer of their immediate and long-term requirements.

Production of the 7.3 sails is already underway, with the first deliveries expected in January/February ensuring that teams will be well-equipped for the upcoming season. The Lanzarote and Cadiz events will be held in accordance with the new Class Rules.

### Emerging Nations Camps

This year, we successfully hosted three camps—two at our events and one in collaboration with World Sailing at the Youth World Sailing Championships. The feedback from participants has been highly positive, and we are excited to continue supporting sailors from emerging nations in the future. These camps have proven to be invaluable for fostering talent and offering development opportunities for up-and-coming sailors. We are committed to building on this success and expanding these initiatives in the coming year.

### Class Growth in numbers

We have grown in numbers and we expect that we will grow a lot more in '25

Table 1

Events List	2023				2024		
	Sailors per age group	Total sailors	Coaches	Sailors per age group	Total sailors	Coaches	
Cadiz	U19 M	44	119	15	43	126	30
	U19 W	18			25		
	U17 M	36			40		
	U17 W	21			18		
Campione	U19 M	48	120	19	46	121	23
	U19 W	16			12		
	U17 M	42			45		
	U17 W	14			18		
Garda/ Embrun	U19 M	145	422	79	120	344	65
	U19 W	58			44		
	U17 M	153			123		
	U17 W	66			57		
Cadiz/ Palma	U19 M	139	359	74	143	375	77
	U19 W	47			49		
	U17 M	124			125		
	U17 W	49			58		



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c/o Fischer Ramp Buchmann AG  
Brandschenkestrasse 6  
8001 Zürich, SWITZERLAND

## Financial Overview

In 2023, we experienced a slight deficit, largely due to increased media costs associated with coverage of the World Championships, as well as the rising logistical expenses tied to our growing team and event participation. In some cases, event organizers were unable to fully cover all associated costs, and the Class had to supplement these expenses from its own budget. While this was not ideal, it was a necessary investment to ensure our presence at key events.

However, 2024 has been a positive year, with growth in both participation and engagement. We are optimistic about the financial outlook for 2025 and anticipate further improvements as the Class continues to grow.

Balance 2024 in numbers:

Start of balance: 53.639,89

End of balance: 85.737,39

Positive of 32.097,50

## World Sailing Conference

Together with Ronnie, we attended the World Sailing Conference, where we deepened our engagement with various committees to advocate for the interests of our Class, particularly in preparation for the Los Angeles 2028 Olympic Games. Our primary focus was on race management, event formats, and gear specifications.

## Looking Ahead to 2025

As we look forward to 2025, we are excited about the potential changes to the sail size, which we believe will drive increased participation, particularly in the women's U19 category. The transition from aluminum to carbon verticals will also bring new speeds and tighter racing, making the Class even more attractive to sailors.

The 2025 calendar features five major events, along with the Youth World Sailing Championships in Portugal at the end of the year. The events for 2025 are:

- **Cadiz**: iQ Games
- **Torbole**: iQ Games
- **Kiel**: iQ Games
- **Brest**: World Championships
- **Sardegna**: European Championships
- **Japan**: Asian Championships (TBC)

We are looking forward to another year of competition, growth, and success for iQFOiL.

**In conclusion**, 2024 has been a year of growth, progress, and valuable lessons. We are proud of what we have accomplished and are excited to build on this momentum as we move into 2025 and beyond.

The full iQFOiL Class calendar is available [HERE](#)

## Class Economics

### Registered Office & Headquarters

c/o Fischer Ramp Buchmann AG  
Brandschenkestrasse 6  
8001 Zürich, SWITZERLAND

### Accountants

Samuel Ramp, Certified Tax Expert  
c/o Fischer Ramp Buchmann AG  
Brandschenkestrasse 6  
8001 Zürich, SWITZERLAND

## The 2023 Budget

INCOMES		EXPENSES	
Description	Amount	Description	Amount excl. VAT
<b>ANNUAL MEMBERSHIPS FEE</b>	8 675,50 €	<b>ADMINISTRATIVE EXPENSES</b>	
<b>IQFOIL EVENTS &amp; CHAMPIONSHIPS</b>		WS Annual Membership Fee	264,06 €
IQFOIL Championships	256 702,48 €	Class Officers Travel & Accomodation Expenses	9 568,29 €
E.N. Training Camp	18 426,75 €	Media	38 036,66 €
<b>SPONSORSHIPS</b>		Website	270,07 €
	15 600,00 €	Office Expenses & Working Tools	0,00 €
<b>OTHER INCOMES</b>		<b>IQFOIL EVENTS &amp; CHAMPIONSHIPS</b>	
RS:X Donation	46 743,16 €	Sharing registration fees with the Organising Authority	121 904,61 €
VAT	119,68 €	E.N. Training Camp	27 671,04 €
		Officials' and Race Management crew's invoices	16 306,45 €
		Providers (Sailti, Sailing Energy, WS Technical)	12 988,70 €
		<b>HUMAN RESOURCES</b>	
		IQFOIL Class employees	45 800,00 €
		Accounting & legal fees	20 159,77 €
		(With regulation from 2022)	
		<b>BANK CHARGES</b>	204,80 €
		<b>OTHER (Registration Refunds from YJ to Senior)</b>	57 744,47 €
		<b>OTHER (IQFOIL T-Shirts)</b>	6 558,91 €
<b>TOTAL INCOME</b>	<b>346 267,57 €</b>	<b>VAT</b>	<b>2 622,86 €</b>
		<b>TOTAL EXPENSES</b>	<b>360 100,69 €</b>
<b>ACCOUNTING BALANCE</b>	<b>-13 833,12 €</b>		

## The 2024 Budget

INCOMES		EXPENSES	
Description	Amount	Description	Amount excl. VAT
<b>ANNUAL MEMBERSHIPS FEE</b>	8 160,51 €	<b>ADMINISTRATIVE EXPENSES</b>	
<b>IQFOIL EVENTS &amp; CHAMPIONSHIPS</b>		WS Annual Membership Fee	257,07 €
Entry Fees	251 979,96 €	Employees and elected members Travel & Accomodation Expenses	5 209,35 €
E.N Training Camp Entry Fees	12 870,00 €	Media:	
<b>SPONSORSHIPS</b>	0,00 €	* Communications Manager	2 080,00 €
<b>IQFOIL EVENTS &amp; CHAMPIONSHIPS</b>		Website	456,78 €
Events Hosting fee (iQ Team salaries), Livestream production, Events Photo, GPS Tracking, Teams Travel Expenses	107 298,32 €	Office Expenses & Working Tools	6 177,86 €
<b>VAT</b>	<b>1 927,58 €</b>	<b>IQFOIL EVENTS &amp; CHAMPIONSHIPS</b>	
<b>OTHER</b>	<b>83,37 €</b>	Sharing registration fees with the Organising Authority	125 989,98 €
		IQFOIL Team Travel & Accomodation Expenses	15 960,39 €
		Officials' and Race Management crew's invoices	21 750,00 €
		Events Media: Livestream, Photos, & Social Media invoices	89 520,00 €
		Providers (Sailti)	3 900,00 €
		<b>HUMAN RESOURCES</b>	
		IQFOIL Class employees	46 750,00 €
		Accounting & legal fees	2 253,83 €
		<b>BANK CHARGES</b>	<b>81,18 €</b>
		<b>OTHER</b>	
		E.N. Training Camps (Embrun, Torbole, Sa Rapita)	28 973,97 €
		<b>VAT</b>	<b>14,69 €</b>
<b>TOTAL INCOME</b>	<b>382 319,74 €</b>	<b>TOTAL EXPENSES</b>	<b>349 375,10 €</b>
<b>ACCOUNTING BALANCE</b>	<b>32 944,64 €</b>		

## Estimated budget for 2025

INCOMES		EXPENSES	
Description	Amount	Description	Amount excl. VAT
ANNUAL MEMBERSHIPS FEE	8 500,00 €	<b>ADMINISTRATIVE EXPENSES</b>	
iQFOIL EVENTS & CHAMPIONSHIPS (based on 7 events)	311 400,00 €	WS Annual Membership Fee	270,00 €
iQFOIL EVENTS & CHAMPIONSHIPS Hosting fee	53 000,00 €	Class Management Travel & Accomodation Expenses (WS meetings)	10 000,00 €
iQFOIL EVENTS & CHAMPIONSHIPS Media Live	29 000,00 €	Website	500,00 €
SUPPLIER FEE	30 000,00 €	Office Expenses & Working Tools	1 500,00 €
OTHER INCOMES	0,00 €	<b>iQFOIL EVENTS &amp; CHAMPIONSHIPS</b>	
Sponsorship (?)		Sharing registration fees with the Organising Authority	155 700,00 €
		Officials/Race Management/Social Media/Photo crew's invoices	53 000,00 €
		Providers (Sailti)	5 500,00 €
		Livestream/GPS salaries and travel expenses	58 000,00 €
		Media extra jobs (video and editing)	15 000,00 €
		<b>HUMAN RESOURCES</b>	
		iQFOiL Class employees	51 000,00 €
		Accounting & legal fees	2 000,00 €
		<b>BANK CHARGES</b>	155,93 €
		<b>OTHER</b>	
		E.N. Training Camps (3 actions)	10 000,00 €
		<b>VAT</b>	300,00 €
<b>TOTAL INCOME</b>	<b>431 900,00 €</b>	<b>TOTAL EXPENSES</b>	<b>362 925,93 €</b>
<b>ACCOUNTING BALANCE</b>	<b>68 974,07 €</b>		

## Youth Olympic Games - Letter to World Sailing

Windsurfing has been selected to represent sailing at the upcoming Youth Olympic Games in Dakar, 2026. However, there remains uncertainty regarding the equipment choice for this event. While the iQFOiL Youth & Junior is the equipment designated for the World Sailing Youth World Championships, there is no guarantee that it will be chosen for Dakar. It is possible that World Sailing may opt for alternative equipment, such as the Techno 293OD or... the Windsurfer LT.

During the discussions, all members unanimously agreed that the iQFOiL Youth & Junior (U17-U19) equipment should be the equipment selected by World Sailing for this major event. This decision is well-supported by the significant participation in the iQFOiL Youth & Junior World Championships, with 375 to 423 athletes competing and over 36 nations represented. Furthermore, the iQFOiL Youth & Junior has already been designated as the official equipment for the World Sailing Youth World Championships, prompting substantial investment from nations in this class.

To support the athletes and ensure the iQFOiL Youth & Junior Class is represented at the Youth Olympic Games, The Class encourage its members to write directly to World Sailing.

## Medal Race Series Format

The iQFOiL Class was recently asked to review the format of the Medal Race Series following a request from the World Sailing LA 2028 Olympic Games Format Working Party. World Sailing has emphasized its preference to streamline formats, ensuring no more than two Medal Race Series formats are used across Olympic sailing disciplines.

As a result, the Kite and iQFOiL Classes must adopt the same Medal Race Series format.



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To address this, the following format will be tested at the iQFOiL Games #1 in Lanzarote:

**Quarter-Final:** Boards ranked 5th to 8th overall in the Opening Series compete.

The top two boards from this race, along with the 4th and 3rd overall ranked boards from the Opening Series, advance to the Semi-Final.

**Semi-Final:**

The top two boards from the Semi-Final race, along with the 2nd and 1st overall ranked boards from the Opening Series, advance to the Grand Final.

**Grand Final:**

The winner is the first board to achieve two race wins.

The key question for delegates at this General Meeting is:

*Should the same Medal Race Series format be adopted for the iQFOiL Youth & Junior Class?*

The discussion on this issue revolved around two main perspectives:

- One emphasized the importance of aligning the rules of the Youth & Junior Class with those of the Senior Class, suggesting that the race format should be implemented from the start of Youth & Junior competitions to ensure consistency. It was also noted that young competitors enjoy the experience of medal races.
- The other highlighted the need to prioritize more races, particularly for the U17 category.

As a result, the ExCom was tasked with exploring alternatives, such as limiting the application of the Senior medal race format to the U19 category or extending the program by adding an additional day of racing prior to the Medal Races Series.

Answer to the question [HERE](#)

## Submissions

The voting system was described:

All submissions were discussed back-to-back.

The Delegates were asked to fill in the Google Form that was provided just before the AGM and send it back by 24.00hs the 3<sup>rd</sup> of December 2024 UTC Time.

Only the votes of delegates officially nominated by their MNA were considered.

Only the votes of Class Full Members (i.e., those current with their membership fee on the day of the AGM) were taken into consideration.

Delegates had the option to vote YES, NO or ABSTAIN.

The results were published on the 4<sup>th</sup> of December.

The % will be calculated over the members that vote, abstain votes will not count for the %.

Class Rules Changes need 2/3.

Submissions were voted in the following order:

### YJ AGM 01-24 (POL) – Removing the downwind gate in the 'Medal Races Series'

Reason:

To maximize the influence of the top sailor's abilities and minimizes the randomness of the quarterfinal, semifinal, or final race result

YES	NO
4%	96%

During the discussions, some members emphasized the importance of maintaining consistency in racing formats between the Youth & Junior and Senior Classes. Additionally, it was noted that the Downwind Gate introduces engaging tactical and strategic opportunities, although it can occasionally disadvantage the leading competitors.



## YJ AGM 02-24 (POL) – Removing the -1, -1.5, and -2 fin pads from new IQ Foil equipment tail wing adjustments sets

Reason:

The production of tail wing adjustments that are rarely used contributes to unnecessary waste and environmental impact.

YES	NO
96%	4%

Most of the delegates highlighted that this change in Class rules had already been implemented for the Senior Class and agreed that it would be logical to extend the same change to the Youth & Junior Class.

Full voting results [HERE](#)

## Other Business

- [Are the AGM Delegates in favour of Patrik Brand equipment being available for the Youth & Junior Class?](#)

Gonzalo provided an overview of the meetings he and Lorand had with Tine Slabe, representing Patrik, and detailed Patrik's current involvement with the Senior Class. He explained that Patrik has rebranded iQ Senior equipment, and compatible items from the Senior range are currently permitted for use at Youth & Junior events. Feedback from teams regarding the service provided by Patrik has been positive, and the inclusion of Patrik gear at the Senior level (along with Youth-compatible items) has been well-received.

Gonzalo further noted that Patrik has expressed strong interest in rebranding all Youth & Junior components. He explained that the SB Group is keen to gauge the Class membership's opinion on this matter. A constructive discussion followed, with members highlighting the potential benefits of involving Patrik. Some members pointed out that the absence of SB distributors in certain countries makes additional options welcome. Others raised the question of whether SB receives royalties from the sale of Patrik gear (which Gonzalo confirmed to be the case) and suggested that this arrangement could support the inclusion of Patrik products.

The members also recognized the significant investment and efforts made by the SB Group in developing the iQFOiL Youth & Junior Class. Their views on the matter were incorporated into a question added to the Submissions questionnaire.

- [Change of sail sizes and presentation of distribution arrangements](#)

The distribution of both Severne & Patrick 7,3 sails plan was developed in consultation with World Sailing, MNAs, national teams, athletes, and distributors to assess equipment needs for the present, the next six months, and the coming year.

A first batch of 400 sails are being produced to cover the 300 in order by teams, that will be distributed through each MNA's network of distributors starting in January 2025.

To ensure the successful hosting of the first iQFOiL Games of the season, a 100 sails will be shipped directly to Lanzarote for the event. Each Women competing in Lanzarote will have access to at least 1 sail.

The intention is that everybody receives the sail in a window of 2-3 weeks.

The distribution logistics have also been organized to ensure that all athletes planning to compete in Cádiz will have access to a sail.